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SEG news release

Society of Exploration Geophysicists

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MONTHLY SEISMIC CREW COUNT

(Month of June, 1990)

According to the Society of Exploration Geophysicists' latest report, the number of seismic land crews and marine vessels searching for oil and gas in the U.S. and U.S. waters decreased during June. The land crew total decreased by four to 100, and the marine crew total decreased by two for a total of 123 crews and vessels.

The June total (123) represents a decrease of 5% from last month, a 1% decrease from June, 1989, a 35% decrease from June, 1988, a 27% decrease from June, 1987, a 32% decrease from June, 1986, a 67% decrease from June, 1985, and **a decrease of 75% from the same month in 1984.**

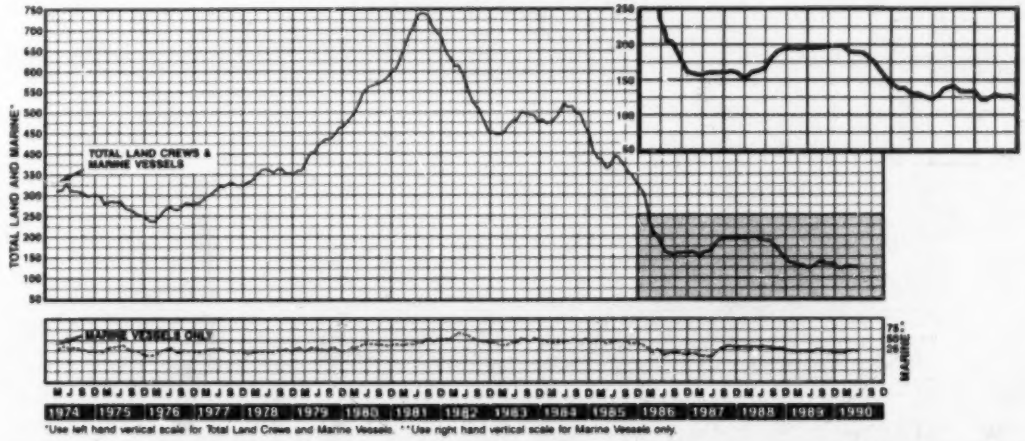
During June, four contractors were operating five of the 93 land crews and two of the twenty marine vessels on a speculative basis.

TOTAL LAND & MARINE CREWS:	This Month	Last Month	June'89	June'88	June'87	June'86	June'85	June'84
	123	129	124	188	169	180	371	500

	LAND CREWS								MARINE VESSELS							
	This Mo.	Last Mo.	June 1989	June 1988	June 1987	June 1986	June 1985	June 1984	This Mo.	Last Mo.	June 1989	June 1988	June 1987	June 1986	June 1985	June 1984
35 Contr's:	93	96	92	143	133	140	294	418	20	22	18	25	19	14	40	38
4 Oil Co's:	7	8	10	15	14	22	30	37	2	2	3	4	3	4	6	7
1 Gov't:	0	0	0	0	0	0	0	0	1	1	1	1	0	0	1	0
TOTALS	100	104	102	158	147	162	324	455	23	25	22	30	22	18	47	45

SEISMIC CREW COUNT

(The leading indicator of oil and gas exploration activity.)


TOTAL LAND AND MARINE*
TOTAL LAND CREWS & MARINE VESSELS
MARINE VESSELS ONLY
MARINE**
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1974 1975 1976 1977 1978 1979 1980 1981 1982 1983 1984 1985 1986 1987 1988 1989 1990

*Use left hand vertical scale for Total Land Crews and Marine Vessels. **Use right hand vertical scale for Marine Vessels only.

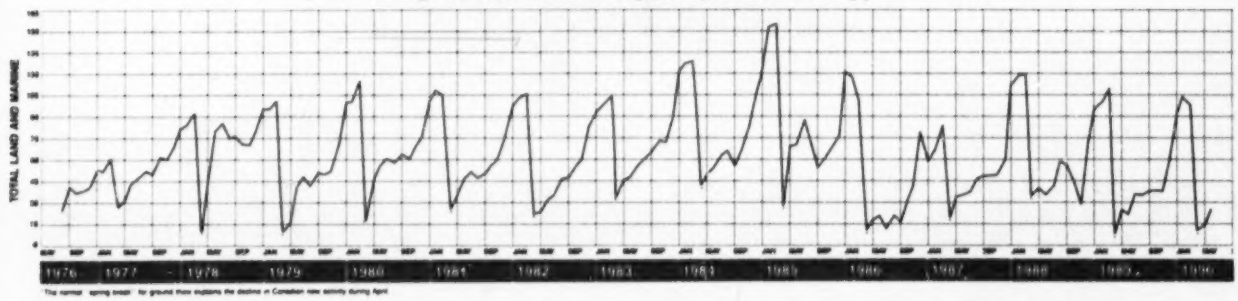
*Results of SEG's Seismic Crew Count of land and marine vessels engaged in exploration for oil and gas in the USA and USA waters, including Alaska, for the month indicated. These figures are compiled from data reported by oil companies operating company-owned seismic exploration crews and vessels and by contract seismic exploration companies. Special significance is attached to seismic crew activity since it is recognized as the leading indicator of all petroleum exploration activity.

CANADIAN SEISMIC CREW COUNT

June, 1990 (May figures in parentheses)

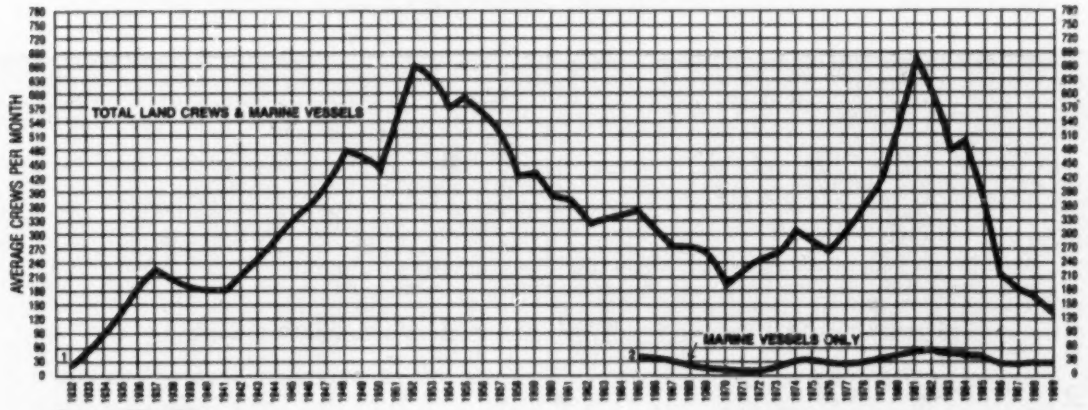
	Land Crews	Marine Crews
17 Contractors:	22 (27)	2 (1)
1 Oil Company:	1 (1)	0 (0)
Totals:	23 (28)	2 (1)

CANADIAN SEISMIC CREW COUNT
(The leading indicator of oil and gas exploration activity.)



SEG's monthly USA Seismic Crew survey was instigated in 1974 at the request of the United States' Federal Energy Administration. The report is currently submitted to the U.S. Department of Energy.

HISTORY OF SEISMIC EXPLORATION IN THE UNITED STATES
(Seismic crews searching for oil & gas.)



[1] Data prior to 1932 unavailable.
[2] Separate data for marine vessels unavailable prior to 1965.